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For PDF of release, trend summary and buying plans visit www.siena.edu/sri/april08cci

Another Record Low in Consumer Confidence for State *Women, Upper Income and Republicans Lead the Fall* Buying Plans Leveling but Down 15% to 35% from Last Year

Loudonville, NY - New York State consumer confidence decreased 1.8 points in April, while the nation's confidence decreased by 6.9 points, according to the latest poll by the Siena (College) Research Institute (SRI). At 55.0, New York's overall consumer confidence is 7.6 points below the nation's* 62.6 confidence level.

| April 2008 Consumer Confidence: | The Nation* | New York State | diff. points | New York State | Metro NYC | Upstate NY |
|---------------------------------|-------------------|-------------------|--------------|-------------------|-------------------|-------------------|
| Overall | 62.6(-6.9) | 55.0(-1.8) | 7.6 | 55.0(-1.8) | 56.8(-2.0) | 51.3(-1.8) |
| Current | 77.0(-7.2) | 58.0(-3.8) | 19.0 | 58.0(-3.8) | 58.4(-5.3) | 57.6(-0.8) |
| Future | 53.3(-6.8) | 53.1(-0.4) | 0.2 | 53.1(-0.4) | 55.7(0.0) | 47.2(-2.4) |

() reflects the point change from previous month. *National data compiled by the U. of Michigan

In April, buying plans were down for: *computers* 3.0 to 11.6, *furniture*, 1.1 points to 14.8, and *homes* 0.3 to 3.7. Buying plans were up for cars and trucks, 0.5 points to 10.6%, and *major home improvement*, 0.1 points to 17.9.

“With most New Yorkers already suffering high gas and food prices and with 91% expecting more increases, it is not surprising that women especially are worried about the future,” according to Dr. Douglas Lonnstrom, professor of statistics and finance at Siena College and SRI Founding Director. **“The fact that the national index fell more sharply this month than New York's is little solace to those that brave everyday auto and grocery sticker shock. Even higher income households and Republicans who despite more income and a traditional greater willingness to spend are now firmly closing their wallets.”**

Each month since January 1999, the SRI survey establishes a Consumer Confidence index number for New York State consumers. This index number allows a direct comparison of New Yorkers to all Americans (“the nation”) as surveyed by the University of Michigan's Consumer Sentiment index. The SRI survey measures *current* and *future* consumer confidence, which combined provides the *overall* consumer confidence. SRI further looks at confidence in New York State by region (metro New York City and Upstate), age, income, gender and party.

| Consumer Confidence in New York State (index numbers): April, 2008 | | | |
|--------------------------------------------------------------------|-------------------|-------------------|-------------------|
| (Groups Listed in descending order by Overall CCI Rating) | | | |
| | Overall | Current | Future |
| Republicans | 59.0(-3.5) | 61.0(-11.0) | 57.7(1.2) |
| Men | 58.7(0.6) | 61.8(-2.6) | 56.7(2.7) |
| Under Age 55 | 58.1(-2.5) | 60.3(-6.8) | 56.7(0.2) |
| Metro NYC | 56.8(-2.0) | 58.4(-5.3) | 55.7(0.0) |
| Higher Income | 55.9(-3.7) | 62.2(-4.9) | 51.8(-3.0) |
| New York State | 55.0(-1.8) | 58.0(-3.8) | 53.1(-0.4) |
| Democrats | 54.4(0.0) | 58.4(-1.5) | 51.8(0.9) |
| Lower Income | 53.7(-0.4) | 52.0(-3.0) | 54.8(1.3) |
| Age 55+ | 52.5(-0.9) | 56.1(-1.2) | 50.1(-0.8) |
| Upstate NY | 51.3(-1.8) | 57.6(-0.8) | 47.2(-2.4) |
| Women | 51.1(-4.5) | 54.2(-5.3) | 49.2(-3.9) |

The SRI survey of Consumer Confidence was conducted in April 2008 by random telephone calls to 623 New York State residents over the age of 18. As consumer confidence is expressed as an index number developed after statistical calculations to a series of questions, “margin of error” does not apply. Buying plans, which are shown as a percentage based on answers to a specific question, do have a margin of error of ± 3.9 points. For more information or comments, please call Dr. Douglas Lonnstrom, Siena College professor of finance and statistics and SRI Founding Director, at 518-783-2362 (office) or 518-456-6073 (home). Survey cross-tabulations and buying plans can be found at www.siena.edu/sri/april08cci

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|------------------------------------------------------------------------------------------------------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| Siena Research Institute | | | | | | | | | | | | | | | | | |
| New York State Survey | | | | | | | | | | | | | | | | | |
| Statewide Monthly Consumer Confidence | | | | | | | | | | | | | | | | | |
| Tracking Summary | | | | | | | | | | | | | | | | | |
| Results of random phone poll of 623 New York State residents in April, 2008, margin of error +/-3.9. | | | | | | | | | | | | | | | | | |
| Conducted by the Siena Research Institute, Loudonville, NY. | | | | | | | | | | | | | | | | | |

Please check which, if any, of the items you plan to buy in the next SIX months.

| OVERALL | Jan-07 | Feb-07 | Mar-07 | Apr-07 | May-07 | Jun-07 | Jul-07 | Aug-07 | Sep-07 | Oct-07 | Nov-07 | Dec-07 | Jan-08 | Feb-08 | Mar-08 | Apr-08 | Diff |
|-------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------------|------|
| Car/Truck | | | | | | | | | | | | | | | | | |
| Yes | 14.8 | 15.5 | 13.5 | 15.3 | 13.9 | 13.4 | 12.7 | 9.2 | 12.1 | 12.6 | 10.3 | 9.9 | 8.5 | 10.1 | 10.1 | 10.6 | 0.5 |
| No | 83.1 | 81.2 | 85.2 | 80.6 | 83.7 | 83.9 | 85.5 | 86.8 | 83.7 | 85.2 | 86.5 | 88.3 | 88.3 | 87.3 | 87.3 | 85.5 | -1.8 |
| Not Sure | 2.1 | 3.4 | 1.3 | 4.0 | 2.4 | 2.7 | 1.8 | 4.0 | 4.2 | 2.3 | 3.2 | 1.8 | 3.2 | 2.6 | 2.6 | 3.9 | 1.3 |
| Computer | | | | | | | | | | | | | | | | | |
| Yes | 16.6 | 16.6 | 13.5 | 16.8 | 13.4 | 16.1 | 11.8 | 11.6 | 13.1 | 12.7 | 12.6 | 15.5 | 11.7 | 11.1 | 14.6 | 11.6 | -3.0 |
| No | 78.9 | 78.6 | 82.3 | 78.5 | 80.6 | 77.9 | 81.1 | 80.8 | 81.3 | 81.3 | 81.5 | 77.9 | 82.3 | 82.3 | 79.5 | 81.8 | 2.3 |
| Not Sure | 4.5 | 4.8 | 4.2 | 4.7 | 6.0 | 6.0 | 7.1 | 7.6 | 5.6 | 6.0 | 6.0 | 6.6 | 5.9 | 6.6 | 5.9 | 6.6 | 0.7 |
| Furniture | | | | | | | | | | | | | | | | | |
| Yes | 24.8 | 21.9 | 25.8 | 22.7 | 19.2 | 23.1 | 16.9 | 15.3 | 17.1 | 18.0 | 18.5 | 17.8 | 18.3 | 17.4 | 15.9 | 14.8 | -1.1 |
| No | 69.1 | 73.1 | 70.0 | 71.0 | 74.2 | 69.8 | 75.0 | 74.6 | 76.3 | 76.5 | 76.3 | 78.4 | 76.7 | 78.1 | 79.6 | 78.9 | -0.7 |
| Not Sure | 6.1 | 5.0 | 4.2 | 6.3 | 6.6 | 7.1 | 8.1 | 10.1 | 6.6 | 5.5 | 5.2 | 3.8 | 5.0 | 4.5 | 4.5 | 6.3 | 1.8 |
| Home | | | | | | | | | | | | | | | | | |
| Yes | 6.8 | 6.3 | 6.5 | 5.3 | 5.3 | 5.6 | 4.2 | 4.2 | 5.0 | 3.5 | 4.4 | 4.3 | 3.1 | 4.0 | 4.0 | 3.7 | -0.3 |
| No | 90.5 | 91.0 | 90.8 | 91.3 | 91.8 | 91.3 | 92.6 | 91.0 | 92.1 | 93.4 | 94.2 | 92.5 | 94.2 | 92.3 | 93.6 | 92.6 | -1.0 |
| Not Sure | 2.7 | 2.7 | 2.7 | 3.4 | 2.9 | 3.1 | 3.2 | 4.8 | 2.9 | 3.1 | 1.5 | 3.2 | 2.7 | 3.7 | 2.4 | 3.7 | 1.3 |
| Major Home Improvement | | | | | | | | | | | | | | | | | |
| Yes | 24.0 | 22.4 | 23.7 | 21.0 | 20.6 | 20.5 | 16.8 | 15.1 | 16.1 | 17.2 | 17.6 | 16.0 | 15.4 | 15.4 | 17.8 | 17.9 | 0.1 |
| No | 70.5 | 71.7 | 73.2 | 73.2 | 74.5 | 74.2 | 75.2 | 78.4 | 76.9 | 77.9 | 76.5 | 78.2 | 78.5 | 78.0 | 75.4 | 74.5 | -0.9 |
| Not Sure | 5.5 | 6.0 | 3.1 | 5.8 | 4.8 | 5.3 | 8.1 | 6.4 | 6.9 | 4.8 | 6.0 | 5.8 | 6.1 | 6.6 | 6.7 | 7.6 | 0.9 |

Siena Research Institute
Summary Consumer Confidence Index
New York State

Results of random phone poll of 623 New York State residents in April 2008.

| | Feb-07 | Mar-07 | Apr-07 | May-07 | Jun-07 | Jul-07 | Aug-07 | Sep-07 | Oct-07 | Nov-07 | Dec-07 | Jan-08 | Feb-08 | Mar-08 | Apr-08 | Diff |
|-------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------------|-------|
| Nation* | | | | | | | | | | | | | | | | |
| ICS* | 91.3 | 88.4 | 87.1 | 88.3 | 85.3 | 90.4 | 83.4 | 83.4 | 80.9 | 76.1 | 75.5 | 78.4 | 70.8 | 69.5 | 62.6 | -6.9 |
| ICC* | 106.7 | 103.5 | 104.6 | 105.1 | 101.9 | 104.5 | 98.4 | 97.9 | 97.6 | 91.5 | 91.0 | 94.4 | 83.8 | 84.2 | 77.0 | -7.2 |
| ICE* | 81.5 | 78.7 | 75.9 | 77.6 | 74.7 | 81.5 | 73.7 | 74.1 | 70.1 | 66.2 | 65.6 | 68.1 | 62.4 | 60.1 | 53.3 | -6.8 |
| NYS | | | | | | | | | | | | | | | | |
| ICS | 89.9 | 84.3 | 82.1 | 80.2 | 82.1 | 81.0 | 73.8 | 74.4 | 71.9 | 69.5 | 69.0 | 64.9 | 62.4 | 56.8 | 55.0 | -1.8 |
| ICC | 94.0 | 90.6 | 90.2 | 85.6 | 90.9 | 90.6 | 80.7 | 80.3 | 80.3 | 78.1 | 76.9 | 72.8 | 65.6 | 61.8 | 58.0 | -3.8 |
| ICE | 87.3 | 80.3 | 76.9 | 76.6 | 76.4 | 74.9 | 69.3 | 70.6 | 66.4 | 64.0 | 63.9 | 59.9 | 60.3 | 53.5 | 53.1 | -0.4 |
| Metro NYC | | | | | | | | | | | | | | | | |
| ICS | 93.3 | 87.7 | 85.6 | 85.9 | 84.9 | 83.9 | 76.2 | 73.8 | 74.1 | 70.4 | 70.3 | 65.6 | 63.4 | 58.8 | 56.8 | -2.0 |
| ICC | 95.9 | 92.1 | 94.0 | 88.7 | 93.2 | 89.4 | 82.2 | 78.8 | 80.0 | 77.3 | 77.2 | 72.0 | 66.3 | 63.7 | 58.4 | -5.3 |
| ICE | 91.7 | 84.9 | 80.3 | 84.2 | 79.6 | 80.3 | 72.3 | 70.6 | 70.3 | 65.9 | 65.9 | 61.6 | 61.6 | 55.7 | 55.7 | 0.0 |
| Outside Metro NYC | | | | | | | | | | | | | | | | |
| ICS | 83.1 | 77.8 | 75.9 | 70.5 | 77.3 | 76.3 | 69.9 | 75.4 | 67.7 | 67.7 | 66.3 | 63.3 | 60.3 | 53.1 | 51.3 | -1.8 |
| ICC | 89.8 | 88.3 | 83.4 | 80.0 | 86.8 | 93.6 | 78.8 | 83.4 | 81.5 | 79.6 | 76.1 | 74.7 | 65.2 | 58.4 | 57.6 | -0.8 |
| ICE | 78.8 | 71.0 | 71.0 | 64.5 | 71.3 | 65.2 | 64.2 | 70.3 | 58.9 | 60.1 | 60.0 | 56.0 | 57.2 | 49.6 | 47.2 | -2.4 |
| Democrat | | | | | | | | | | | | | | | | |
| ICS | 89.6 | 85.6 | 81.6 | 79.3 | 79.7 | 81.6 | 68.8 | 74.7 | 73.1 | 68.5 | 69.8 | 62.5 | 62.1 | 54.4 | 54.4 | 0.0 |
| ICC | 93.6 | 90.2 | 88.7 | 82.6 | 90.2 | 91.3 | 74.7 | 80.3 | 80.3 | 75.8 | 77.0 | 68.2 | 65.2 | 59.9 | 58.4 | -1.5 |
| ICE | 87.1 | 82.7 | 77.1 | 77.1 | 73.0 | 75.4 | 65.0 | 71.0 | 68.4 | 63.7 | 65.1 | 58.9 | 60.1 | 50.9 | 51.8 | 0.9 |
| Republican | | | | | | | | | | | | | | | | |
| ICS | 97.3 | 89.5 | 91.7 | 88.1 | 93.3 | 90.1 | 87.3 | 80.3 | 78.8 | 79.1 | 71.2 | 73.3 | 69.1 | 62.5 | 59.0 | -3.5 |
| ICC | 103.4 | 97.0 | 100.4 | 98.9 | 103.4 | 101.2 | 98.5 | 88.3 | 86.8 | 89.4 | 77.7 | 81.9 | 73.9 | 72.0 | 61.0 | -11.0 |
| ICE | 93.4 | 84.7 | 86.1 | 81.3 | 86.8 | 83.0 | 80.0 | 75.2 | 73.7 | 72.5 | 67.0 | 67.9 | 65.9 | 56.5 | 57.7 | 1.2 |
| Age < 55 | | | | | | | | | | | | | | | | |
| ICS | 92.3 | 88.7 | 85.8 | 80.6 | 84.7 | 85.2 | 79.7 | 76.5 | 77.9 | 75.4 | 77.5 | 68.2 | 64.3 | 60.6 | 58.1 | -2.5 |
| ICC | 97.0 | 92.4 | 94.3 | 84.5 | 93.6 | 94.0 | 84.5 | 81.5 | 83.4 | 85.6 | 85.2 | 74.3 | 63.3 | 67.1 | 60.3 | -6.8 |
| ICE | 89.3 | 86.4 | 80.3 | 78.1 | 79.1 | 79.6 | 76.6 | 73.2 | 74.4 | 68.9 | 72.5 | 64.2 | 65.0 | 56.5 | 56.7 | 0.2 |
| Age > 55 | | | | | | | | | | | | | | | | |
| ICS | 86.4 | 79.0 | 76.9 | 80.0 | 79.4 | 76.6 | 68.2 | 72.5 | 67.0 | 64.5 | 63.1 | 62.2 | 60.6 | 53.4 | 52.5 | -0.9 |
| ICC | 89.4 | 88.3 | 84.5 | 86.8 | 88.3 | 86.8 | 77.7 | 79.2 | 78.1 | 71.6 | 71.1 | 71.6 | 66.7 | 57.3 | 56.1 | -1.2 |
| ICE | 84.4 | 73.0 | 72.0 | 75.7 | 73.7 | 70.1 | 62.0 | 68.1 | 59.9 | 59.9 | 58.0 | 56.2 | 56.7 | 50.9 | 50.1 | -0.8 |
| Male | | | | | | | | | | | | | | | | |
| ICS | 91.4 | 82.7 | 84.6 | 84.3 | 83.7 | 81.2 | 75.9 | 77.9 | 74.1 | 73.9 | 73.0 | 68.8 | 64.9 | 58.1 | 58.7 | 0.6 |
| ICC | 96.2 | 89.4 | 90.2 | 89.0 | 92.1 | 90.2 | 83.4 | 83.4 | 81.1 | 85.3 | 81.6 | 76.6 | 69.4 | 64.4 | 61.8 | -2.6 |
| ICE | 88.3 | 78.3 | 81.0 | 81.3 | 78.3 | 75.4 | 71.0 | 74.4 | 69.6 | 66.7 | 67.5 | 63.7 | 62.0 | 54.0 | 56.7 | 2.7 |
| Female | | | | | | | | | | | | | | | | |
| ICS | 88.0 | 85.9 | 79.6 | 76.3 | 80.7 | 81.0 | 72.2 | 71.0 | 69.5 | 65.1 | 65.2 | 60.9 | 59.9 | 55.6 | 51.1 | -4.5 |
| ICC | 91.3 | 91.7 | 89.8 | 82.2 | 89.8 | 91.3 | 78.8 | 77.3 | 79.2 | 71.3 | 72.5 | 69.4 | 62.2 | 59.5 | 54.2 | -5.3 |
| ICE | 85.9 | 82.2 | 73.0 | 72.5 | 74.9 | 74.4 | 67.9 | 66.9 | 63.3 | 61.1 | 60.5 | 55.5 | 58.4 | 53.1 | 49.2 | -3.9 |
| Income <\$50,000/yr | | | | | | | | | | | | | | | | |
| ICS | 80.2 | 77.3 | 71.9 | 68.6 | 73.6 | 73.9 | 67.3 | 65.6 | 65.1 | 60.5 | 63.8 | 60.5 | 58.2 | 54.1 | 53.7 | -0.4 |
| ICC | 84.1 | 80.0 | 76.2 | 69.7 | 79.2 | 80.0 | 72.0 | 71.3 | 71.3 | 65.6 | 64.6 | 66.0 | 56.9 | 55.0 | 52.0 | -3.0 |
| ICE | 77.6 | 75.7 | 69.1 | 67.9 | 70.1 | 70.1 | 64.2 | 62.0 | 61.1 | 57.2 | 63.3 | 56.9 | 59.1 | 53.5 | 54.8 | 1.3 |
| Income \$50,000+/yr | | | | | | | | | | | | | | | | |
| ICS | 95.7 | 90.5 | 88.6 | 88.3 | 88.3 | 87.1 | 79.3 | 81.0 | 77.3 | 74.4 | 72.8 | 67.4 | 65.2 | 59.6 | 55.9 | -3.7 |
| ICC | 99.3 | 101.5 | 99.6 | 96.6 | 98.9 | 100.4 | 87.9 | 88.3 | 88.3 | 85.3 | 85.2 | 77.3 | 71.6 | 67.1 | 62.2 | -4.9 |
| ICE | 93.4 | 83.4 | 81.5 | 83.0 | 81.5 | 78.6 | 73.7 | 76.4 | 70.3 | 67.4 | 64.9 | 61.1 | 61.1 | 54.8 | 51.8 | -3.0 |

* National Index compiled by University of Michigan